Financial Services Guide

iInvest Trading & Advisory Pty Ltd

01 ABOUT THIS FSG

This Financial Services Guide ('FSG') is an important document that iInvest Trading & Advisory Pty Ltd ('iInvest', 'we', 'us', or 'our') is required to provide to its clients and contains information about us and the financial products and services we offer.

iInvest Trading & Advisory (ACN 159 630 430) is a Corporate Authorised Representative of Zodiac Securities Pty Ltd (ACN 142 982 554) ("Zodiac Securities"), which holds an Australian Financial Services License (AFSL 398350). As the authorising licensee, Zodiac Securities is responsible for the financial services we provide to you. The distribution of this FSG by iInvest has been authorised by Zodiac Securities. Please refer to our website for the most up to date version of our FSG.

This FSG and the information it contains is current as at the date on the cover page.

This FSG provides details as to the services and products we provide and additionally provides information about:

- Who we are and our contact details
- Who we act for when providing the financial services
- What licensed financial markets we may transact in
- The financial services and products we are authorised to provide to you
- Other documents you may receive relating to the financial products or services we offer
- The remuneration or other benefits we, our staff or other relevant parties receive
- Information about our associations or relationships and potential conflicts of interest
- Our privacy policy
- Our compensation arrangements
- Our dispute resolution procedures

From time to time we may update and change this FSG and when we do so we will publish the latest version to our website.

02 TYPES OF ADVICE WE OFFER

iInvest is authorised by Zodiac Securities to provide financial advisory services to retail and wholesale clients.

As a client of iInvest you may be provided an advisory service or an execution-only service. The type of service to be provided to you will be confirmed during the account opening procedure and then periodically.

You may receive the following types of advice as a Retail Client:

No Advice
We provide a non-advisory, execution-only service to our clients, where you instruct us to buy or sell a financial product on your behalf.

General Advice

General Advice is information in relation to a particular stock, sector or the market generally and is provided to you without taking into account any specific details of your personal situation. That is, the advice will be "general" in nature and may not be appropriate to your objectives, financial situation and needs. Examples of general advice are where we provide you with research reports, trade ideas, market commentary, stock and option pricing information.

Personal Advice

In very limited and pre-arranged circumstances, we may provide personal financial advice. Personal financial advice involves understanding your financial situation, particular needs and investment objectives. To facilitate our understanding of your circumstances you will need to complete a client profile and risk questionnaire. These documents will assist us in determining appropriate financial advice. You should inform your advisor on an ongoing basis as to changes to this information.

We will use this information to prepare a Statement of Advice ("SOA"). The SOA is a written record of the advice provided by us to you, and includes information about fees, commissions and associations relevant to the advice. iInvest generally provides advice in respect of exchange listed investments, which is "scaled" advice relating to a specific area of your investment needs. In effect this means we will be advising you on the investment of a portion of your assets into primarily listed investments.

For certain financial services, we may not need issue you with a SOA, and a Record of Advice ("ROA") may be prepared instead. You may request the ROA from us for your records.

03 CONTACT DETAILS

iInvest Trading & Advisory Pty Ltd and Zodiac Securities Pty Ltd contact details are:

- Street Address: 11 West Street, Burleigh Heads QLD 4220
- Postal Address: PO Box 1092, Burleigh Heads QLD 4220
- Telephone: 1300 213 447, (07) 5520 8788 (8.30am–5pm EST)
- Email: info@iinvestadvisory.com
- Website: www.iinvestadvisory.com

04 THE FINANCIAL SERVICES WE PROVIDE

iInvest is authorised to provide the following financial services to retail and wholesale clients pursuant to the Authorised Representative agreement with Zodiac Securities Pty Ltd (AFSL 398350). These services include providing financial product advice and dealing (apply for, acquire, vary or dispose of a financial product on behalf of another) in a financial product for the following classes of financial products to retail and wholesale clients:

- Deposit and payment products limited to, basic deposit products and deposit products other than basic deposit products
- Securities
- Debentures, stocks or bonds issued or proposed to be issued by a government
- Derivatives
- Interests in managed investment schemes ('MIS') including investor directed portfolio services
- Standard margin lending facility; and
- Superannuation

Your iInvest Adviser is authorised to provide financial services commensurate with their industry approved qualifications and training. You may ask your adviser which specific financial products they are authorised to advise and deal in.

05 HOW YOU TRANSACT WITH US

We engage Morrison Securities Pty Ltd (AFSL No. 241737 ABN 50 001 430 342) and Australian Investment Exchange Pty Ltd ("AUSIEX") (AFSL No. 241200 ABN 71 076 515 930), collectively referred to as Wholesale Brokers, for the purpose of trading, clearing and settlement of client orders in domestically listed financial products including, but not limited to, securities, exchange traded options, fixed interest products and interests in managed investment schemes. Morrison Securities is a Trading, Clearing and Settlement Participant of ASX Group, a Participant of Cboe Australia Pty Ltd, National Stock Exchange of Australia Pty Limited and Sydney Stock Exchange.

AUSIEX is a Market participant of the ASX Limited and Cboe Australia Pty Ltd, a Clearing Participant of ASX Clear Pty Ltd and a Settlement Participant of ASX Settlement Pty Limited. You will receive copies of the respective FSGs for each of the Wholesale Brokers at the time of account opening, along with other disclosure documentation. You may also receive a Product Disclosure Statement ("PDS") from the relevant issuing entity at the time of account opening.

You may give us instructions via telephone or in writing (including by electronic means, where authorised). You must, however, check and confirm with us that orders sent via electronic means have in fact been received by us, otherwise receipt of your instruction may be deemed to have not been received.

It is your obligation to review any confirmation or statement we send to you to ensure its accuracy and report any discrepancies that you may have to us immediately.

06 SUPERANNUATION SERVICES

iInvest has engaged the independent services of C2 Financial Group (C2 Financial Services Pty Ltd, ABN 22 621 428 635, AFSL 502171) for the establishment of, and the ongoing provision of administration, taxation, investment, and insurance services for clients who establish a self-managed superannuation fund (SMSF) with C2 Financial Group. C2 Financial Group is obligated to provide you with relevant disclosure documentation prior to providing financial services, including, but not limited to, an FSG.

07 ARRANGING TRANSACTIONS IN SECURITIES ON INTERNATIONAL MARKETS

iInvest may arrange for the execution, clearing and settlement of securities on international markets for you. This means that iInvest will arrange for the execution, clearing and settlement of the transaction with an entity which holds the appropriate authorisation to do so in that foreign financial market.

For this purpose, iInvest may engage the international markets service of AUSIEX who is authorized to provide an international share trading, nominee and custody service to eligible clients. Prior to investing in international shares, AUSIEX is required to provide you with relevant disclosure documentation in respect of its international markets trading service, including, but not limited to, the AUSIEX International Markets Trading Terms and Conditions and AUSIEX FSG.

iInvest may also engage the financial markets service of Interactive Brokers Australia Pty Ltd ("IBA") (ABN 98 166 929 568 AFSL number 453554) who is authorized to arrange for the execution and clearing of your orders, including international market orders, by or through a participant of the relevant financial market who may be an affiliate of IBA. Prior to the provision of services, including investing in international shares, IBA is required to provide you with relevant disclosure documentation in respect of its financial services and products.

08 PORTFOLIO MANAGEMENT SERVICE ("MPS")

A managed portfolio service is offered under a fee-for-service arrangement. The MPS fee structure is determined in consultation with your adviser to ensure that a cost effective, total solution is tailored to your specific requirements and may be dependent on many factors such as the level of service required, type and number of investments held as well as the nature and cost of other services you require. The fee structure for the MPS service will be clearly detailed in a personalised statement of advice (where personal advice is provided). As a guide, the minimum annual fees will be approximately 1.25% of portfolio value and the Statement of Advice preparation fee. These fees are inclusive of GST and are charged to your account in arrears. In most cases the fees are tax deductible. A minimum annual fee, establishment fee and/or exit fees may also apply and will be negotiated with your adviser. Please note that brokerage and other fees may also apply.

iInvest engages the services of Third Party Platform Pty Ltd (trading as Desktop Broker) (ABN 74 121 227 905 AFSL number 314341) for the provision of trading, clearing and settlement services in relation to the MPS. Prior to the provision of services, Desktop Broker is required to provide you with relevant disclosure documentation, including but not limited to, its FSG.

09 NON-ALIGNED BUT NOT INDEPENDENT

iInvest is a non-aligned financial services provider and has no obligation to sell or advise on any specific brand of financial product.

However, iInvest and its representatives are not independent, impartial, or unbiased (which are restricted words under the Corporations Act) in relation to the provision of personal advice to retail clients because its representatives may receive monetary benefits in connection with that advice.

Disclosing our lack of independence and detailing our remuneration structure does not affect our obligation to act in your best interest. If you are a retail client and we give personal advice, we have a duty to act in your best interests when providing personal advice and we are obliged to provide you with appropriate advice.

10 HOW WE ARE REMUNERATED FOR OUR SERVICES, AND OUR FEES AND CHARGES

iInvest is remunerated through the fees and commissions that we charge you. We may also be remunerated by non-related product issuers or service providers through fees or ongoing commissions paid directly to Zodiac Securities who distribute those commissions to the relevant adviser at iInvest.

The size of fees and commission rates we charge you will be determined by:

- the product you trade
- the size of the transaction
- how frequently you trade; and
- the level of service you require.

Generally, transaction fees are calculated on the full value of the transaction and expressed as a percentage of the transaction value with a fixed minimum. Prior to the provision of any transaction execution service, fees will be agreed with you. Such fees and commissions will be charged to your account each time an order is executed on your behalf. Fees and charges in relation to the provision of a Statement of Advice (“SOA”) and any ongoing Portfolio Review Service (“PRS”) will be discussed and agreed with you prior to the provision of those services.

Brokerage

Brokerage is payable by you when we, on your behalf, buy or sell securities, such as shares, ETF’s warrants or options, on an exchange-traded exchange, calculated either on the basis of a percentage of the transaction value or as a minimum fee. The amount of brokerage you pay will be determined in consultation with your iInvest Adviser. A minimum charge may also apply to transactions and you are required to pay GST on brokerage.

iInvest and its advisers are paid commission on the transaction you are entering into. iInvest receives part of the brokerage you are charged on your contract note by the relevant Exchange. The Wholesale Broker retains part of the brokerage as payment for services it provides, and then pays the balance to Zodiac Securities, who in turn distributes commissions to iInvest. Fees and commissions charged to iInvest will not change the charges applicable to you. Fees and charges imposed by the Wholesale Broker are detailed in the relevant Wholesale Broker’s FSG and other relevant disclosure documents.

Statement of Advice (SOA)

Where personal financial advice is provided and an SOA required, the SOA will be charged at a rate commensurate with the level of complexity of your financial situation. A fixed quote will be provided prior to work commencing. The minimum charge is generally $1,200.00, excluding GST. This fee will be determined in consultation with your iInvest Adviser but would normally be based on the time taken to prepare.

Fixed Interest Securities

Rates vary for Fixed Interest Securities and the exact rate payable will be disclosed in the Issuer's Product Disclosure Statement or SOA provided to you. Includes, but not limited to, Capital Notes, Corporate Bonds, Government Bonds, Income Securities, Term Deposits, Fixed Interest Managed Investment Schemes.

Miscellaneous

We may charge you administrative or miscellaneous fees covering (not fully inclusive) off market transfers, deceased estates, cancellations & rebooking, SRN enquiries, fail fees or late settlement.

Referral Fees

We may receive referrals from unrelated parties, and we may also pay referral fees. They will generally be in the form of:

- A fixed fee;
- A proportion of the initial and/or ongoing fees or commission we disclose to you; or
- A combination of both.

11 ADVISER AND STAFF REMUNERATION

Adviser Remuneration

Our Advisers are remunerated on a salary plus commission basis.

Advisers receive a base salary plus a flat 45% [1] of:

- the brokerage charged on your trade confirmation;
- Statement of Advice fee;
- Managed Portfolio Service annual fee.

[1] iInvest pays a set percentage of the commission and fees it receives to your adviser (not exceeding 50%). The commission rebate is a set rate. It is not adjusted according to the value of the transaction undertaken on your behalf.

Staff Remuneration

Staff are remunerated in a variety of ways, including salary and discretionary bonuses (or a combination thereof). Staff may also own equity in iInvest and therefore participate in profit distributions.

12 HOW WE CALCULATE OUR FEES AND COMMISSIONS

Australian Equities

iInvest will charge you a minimum of $110 per transaction or 1% of the transaction value (all amounts excluding GST). Fees and commissions paid by you will vary according to the transaction volume weighting and service provided. For example, a $5,000 share transaction will incur a $110 transaction fee plus 10% GST for a total cost of $121. A $15,000 share transaction will incur a minimum brokerage charge of $150 (i.e. 1%) plus $15 GST for a total cost of $165.

Exchange Traded Options

iInvest will charge you a minimum of $110 per transaction or 1% of the transaction value (all amounts excluding GST). Fees and commissions paid by you will vary according to the transaction volume weighting and service provided. For example, a $5,000 ETO transaction will incur a $110 transaction fee plus 10% GST for a total cost of

$121. A $30,000 ETO transaction will incur a minimum brokerage charge of $300 (i.e. 1%) plus $30 GST for a total cost of $330.

International Equities

iInvest will generally charge you a minimum of $100.00 per transaction or 1% of the transaction value (excluding GST). Additional charges and fees for foreign exchange conversions and custodial services relating to the provision of the international markets trading service may also apply. These fees will be disclosed prior to the provision of the international markets trading service. The exact total cost of your transaction will be disclosed to you in your trade confirmation.

Miscellaneous Charges

This FSG does not set out all of the costs, expenses and charges that you may incur in dealing in financial products. You may incur miscellaneous charges including international market charges, local market charges and clearing charges depending on the nature of the financial product in which you are trading, the nature of the transaction, the exchange on which the financial product is traded and the size of the trade. The exact cost of your transaction will be disclosed to you in your trade confirmation and/or detailed tax invoice.

You may also incur various administrative charges in relation to such matters as the processing of forms, share registry liaison and administration etc. on your behalf. These administrative charges will be discussed with you prior to iInvest performing such administrative duties and are available on our website. Specific costs will then be disclosed to you via a tax invoice.

13 DECEASED ESTATE PROCESSING FEES

We offer a range of services to assist with the administration and processing of deceased estates. The following fees apply:

Standard Brokerage & Transfer Fees

- Sale of Shares (per parcel): $150 or 1% of the trade value, whichever is greater
- Transfer of Shares (per parcel): $150

Additional Estate Administration Fees

- First 2 hours of administrative support: Included at no additional cost
- Additional administration time (beyond 2 hours): $150 per hour

Special Services

- Registry Enquiries and 12A SRN Searches: $50 per search

These fees are applied per request and are exclusive of any applicable taxes or third-party charges. All costs will be communicated and agreed upon prior to proceeding with any estate-related transactions.

14 RELATIONSHIPS AND CONFLICTS OF INTEREST

iInvest is part of a group of related entities operating under the Zodiac Securities Australian Financial Services License. Within this group:

- Some directors and Responsible Managers of Zodiac Securities also hold senior management, ownership and advisory roles in iInvest;
- Some directors, principals and senior advisers of iInvest also hold roles in Fairway Capital Management Pty Ltd ("Fairway"), a related fund manager and Corporate Authorised Representative of Zodiac Securities; and
- Zodiac Securities, iInvest and Fairway may receive financial or commercial benefits from the activities of each other.

These relationships give rise to conflicts of interest, as individuals involved in providing services or overseeing the AFSL may have interests in related entities.

What This Means for You

Because of these relationships:

- There may be incentives for related entities to promote or prioritise their own products, services or strategies; and
- Decisions made within the AFSL group may benefit related entities.

These conflicts are inherent to the group of related entities and exist where iInvest provides advice.

How Conflicts Are Managed

Zodiac Securities and iInvest manage conflicts of interest through measures that include:

- Clear identification and recording of conflicts in a Conflicts Register;
- Mandatory recusal of conflicted directors and Responsible Managers from compliance, incident and breach decision-making;
- Oversight by multiple Responsible Managers, rather than reliance on a single individual;
- Engagement of an independent external compliance consultant to review compliance and conflicts management; and
- Board oversight of material conflicts and related-party arrangements.

15 ANTI-MONEY LAUNDERING

As a financial services provider, we have an obligation under the Anti-Money Laundering and Counter-Terrorism Financing Act ('AML-CTF Act') to initially verify your identity and the source of any funds. We cannot provide you with a financial service if you are unwilling to provide this information.

We also have an obligation to conduct ongoing monitoring of client's transactions, but we are restricted under the AML-CTF Act to disclose any suspicious concerns to clients.

Please ensure that you advise us immediately of any changes to your identification details, bank account details or any other relevant information.

16 PRIVACY POLICY

To enable us to be able to provide financial services and products to you, we are required to obtain personal information about you. We may collect, hold and use your personal information to assess your application, service your needs as an investor, provide financial advice to you and for other purposes permitted under the Privacy Act 1988 (Cth). We will collect this information from your completed Client Application Form and/or Client Profile Questionnaire.

As we are required to verify your identity and the source of funds, we will ask you to present identification documents, such as your passport and/or driver's license, which we will retain copies of. However, please be assured this information will be held securely by us and in compliance with the provisions of the Privacy Act 1988.

The main reason we collect, use and/or disclose your personal information, is to provide you with the products and services that you request. This may include for the purpose of:

- providing financial advice and ongoing services in respect of your account;
- facilitating internal administration, research, risk management and compliance; and
- providing you with information about other products and services that we or our associates offer which may be of interest to you.

We may also disclose your information to parties, including:

- banks and other financial institutions, and
- product providers, as per your authority.

Australian taxation laws also require some of the information to be collected with your application. Any personal information collected about you will be handled in accordance with our Privacy Policy. Your information may be disclosed to Zodiac Securities, Wholesale Brokers, agents and service providers on the basis that they deal with such information in accordance with any executed agreement and in compliance with our privacy policy.

We may also need to disclose information about you to government entities and regulators as required by law. If you wish to examine your file or to get access to your personal information, please call us. Please refer to the privacy policy available on www.iinvestadvisory.com for more information.

17 COMPENSATION ARRANGEMENTS

We have adequate professional indemnity insurance in place, which satisfies the requirements for compensation arrangements under section 912B of the Corporations Act 2001 (Cth), is in place to cover the professional services provided by the current and former employees and representatives of Zodiac Securities Pty Ltd, and its Corporate Authorised Representative, iInvest Trading & Advisory Pty Ltd.

18 COMPLAINTS RESOLUTION

We are committed to providing quality services to our clients. However, if you are not satisfied about the service provided, you have the right to have any complaint about the service received from us investigated and dealt with in accordance with our internal complaints resolution procedures.

To assist us in addressing complaints appropriately, you are requested to prepare any compliant in writing, addressed to:

- Compliance Officer
- iInvest Trading & Advisory Pty Ltd
- PO Box 1092, Burleigh Heads QLD 4220
- Or by email to: info@iinvestadvisory.com

Following receipt of your complaint, the Complaints Officer will acknowledge receipt of it and provide an estimate of the time it will take to investigate the circumstances. The Complaints Officer will fully investigate the complaint and provide a written response, no later than 30 calendar days after receiving the complaint. Where more complex issues require further time, you will be notified and kept abreast of the progress.

If you are not satisfied with the resolution of any complaint, you may raise your concerns with the Australian Financial Complaints Authority ('AFCA'), of which Zodiac Securities is a member.

Contact details for AFCA are:

- Australian Financial Complaints Authority
- Telephone: 1800 931 678
- www.afca.org.au
- Email: info@afca.org.au
- Mail: GPO Box 3, Melbourne VIC 3001

Please refer to our Complaints Policy on the iInvest website for more information: www.iinvestadvisory.com