

Big Banks Reporting & Dividends

Trading Opportunity: 3 Dividend Strategy

3 of the Big 4 Banks are due to report results and declare dividends over the coming weeks. ANZ Banking Group, National Australia Bank and Westpac will all report their full year results and declare a dividend, along with Macquarie and Bank of Queensland who have already reported. Commonwealth is the exception, and although they will provide a trading update, they are not due to declare another dividend until February next year.



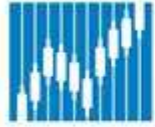
If you have been thinking of entering a holding in the Banks, or topping up your existing holdings – now is a great time to do this! With the dividends due to be declared in November (ANZ, NAB, WBC and MQG and BOQ) you will effectively receive **3 dividend payments in just over twelve months** when purchasing some of these shares now. (i.e. Nov 2017 dividend, along with May 2018 dividend and Nov 2018 dividend) To be entitled to receive any of these dividends, you must be holding or purchase the stock **before the ex-dividend date**.

Current Yields for the Big Banks

ANZ	5.22% fully franked	Currently trading at \$30.63	Estimated Dividend Nov 2017: 80 cents per share
BOQ	5.63% fully franked	Currently trading at \$13.49	Declared Dividend: 38 cents per share + 8 cent special dividend per share – Ex Div 2 Nov 2017
NAB	6.08% fully franked	Currently trading at \$32.55	Estimated Dividend Nov 2017: 99 cents per share
WBC	5.60% fully franked	Currently trading at \$33.58	Estimated Dividend Nov 2017: 94 cents per share
MQG	4.99% partially franked	Currently trading at \$94.11	Estimated Dividend Nov 2017: 190 cents per share
CBA	5.43% fully franked	Currently trading at \$79.02	Estimated Dividend Feb 2018: 199 cents per share

Although some market commentators are saying that stocks look expensive at current levels, we have never seen interest rates at such low levels, so it is fair to expect high yielding stock prices to be trading at a premium as investors chase yield. Even at present levels, the banking stocks still provide an attractive return in comparison to traditional savings accounts and term deposit rates. Although some stocks may look expensive, these same stocks may continue to charge even higher as long as the low interest rate environment remains, and investor demand for a better return on their investments continues.

If you are interested in buying into any of the Australia banking stocks, please your adviser a call to discuss.



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