

BetaShares Gold Bullion ETF Ccy Hedged OAU

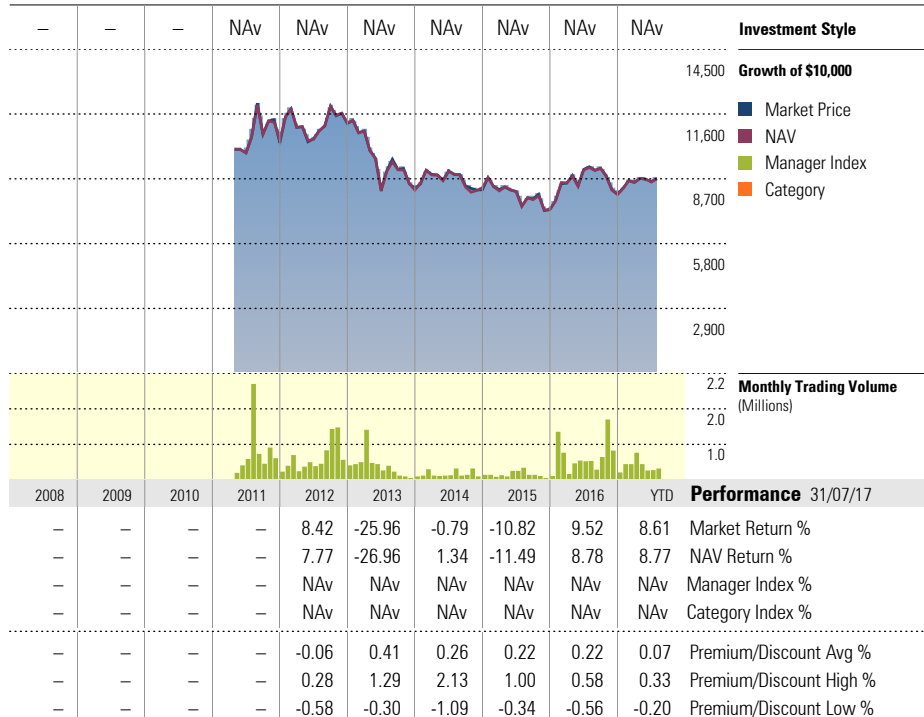
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|---|--|--|------------------------------|---------------------------------|---|
| Morningstar Category™ Commodities & Precious Metals | Manager Index LBMA Gold Price Hedged AUD | Net Assets 24/08/17 \$60.9 M | Inception 05/05/11 | Morningstar Rating™ - | Morningstar Analyst Rating™ - |
|---|--|--|------------------------------|---------------------------------|---|

Investment Objective

The BetaShares Gold Bullion ETF (A\$Hedged) aims to track the performance of the price of gold bullion, with a currency hedge against movements in AUD/USD exchange rate, before fees and expenses.

Investment Strategy

The fund aims to track the performance of the price of gold bullion, with a currency hedge against movements in the AUD/USD exchange rate, before fees and expenses. The BetaShares Gold Bullion ETF invests its assets into the purchase of physical gold bullion (i.e., bars of gold) from the National Bank of Canada, one of Canada's oldest and largest prudentially regulated banks.



| | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------------------------------------|--------------|----------------|-------------------|-------|
| Trailing Total Returns 31/07/17 | | | | | | Risk Measures (NAV) 31/07/17 | | | 3 Yr | 5 Yr |
| | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Standard Deviation | Sharpe Ratio | Tracking Error | Information Ratio | |
| Market % | 5.08 | -5.77 | -0.67 | -4.30 | - | 14.82 | -0.13 | - | - | 16.63 |
| NAV % | 5.21 | -5.52 | -0.83 | -4.30 | - | - | - | - | - | - |
| Index % | - | - | - | - | - | - | - | - | - | - |
| Category % | NAV | NAV | NAV | NAV | NAV | Alpha | - | - | - | - |
| | | | | | | Beta | - | - | - | - |

Pricing Information

| | |
|---------------------------------|---------|
| Closing Market Price (28/08/17) | \$13.49 |
| NAV (24/08/17) | \$13.42 |
| Premium/Discount (23/08/17) | -0.09 |

Trading Information 28/08/17

| | |
|------------------------------------|-------------------|
| 52-Week High/Low | \$11.79 / \$14.45 |
| Average Daily Shares Traded (1 Yr) | 24,071 |
| Shares Outstanding (24/08/17) | 4,538,520 |
| Exchange | ASX |

Fees

| | |
|---------------------|------|
| Management Fee % pa | 0.49 |
|---------------------|------|

Operations

| | |
|-----------|--|
| Manager | BetaShares Capital Ltd |
| Website | www.betashares.com.au |
| Telephone | +61 1300487577 |
| Address | Level 12, 50 Margaret Street, Sydney, NSW, 2000, Australia |

Portfolio 31/07/17

| | | |
|--|--|----------|
| Top 20 Holdings | | % Assets |
| London Gold Market Fixing Ltd Gold Bullion | | 100.00 |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| - | | - |
| % Assets In Top 20 Holdings | | 100.00 |
| Total Number of Holdings | | 1 |

Morningstar Style Box™

| | | | |
|-------|-------|-------|--------|
| | Value | Blend | Growth |
| Large | | | |
| Mid | | | |
| Small | | | |

Market Cap Breakdown

| | |
|-----|----------|
| NAV | Stocks % |
| NAV | NAV |
| NAV | NAV |
| NAV | NAV |
| NAV | NAV |
| NAV | NAV |

Top 5 World Regions

| | |
|-----|----------|
| NAV | Stocks % |
| NAV | NAV |
| NAV | NAV |
| NAV | NAV |
| NAV | NAV |

Exchange-Traded Fund (ETF) Investment Detail Disclosure Statement

Morningstar Category™

A category is based on exposure to asset classes, investment sectors, the investment style and market-cap allocation, and the associated risk and return characteristics of the investment. The objective of the classification system is to provide groupings of investments which can be reasonably considered to be close investment alternatives and for which performance and other statistics such as fees are comparable.

Morningstar Analyst Rating™

The Morningstar Analyst Rating is a qualitative assessment of five key pillars we believe will identify funds most likely to outperform over the long term on a risk-adjusted basis (People, Process, Parent, Performance, and Price). The Analyst Rating operates on a five-point scale: 'Gold', 'Silver', 'Bronze', 'Neutral', and 'Negative'. 'Under Review' means that a change at a rated fund requires further review to determine the impact on the rating. 'Not Ratable' means that either a fund has failed to provide sufficient transparency to determine a rating, or that we are providing information on a new strategy where investors require guidance as to suitability, but there is not yet sufficient information to rate the fund.

Morningstar Rating™

The Morningstar Rating is calculated for all funds in peer groups of comparable funds and that have at least a three-year performance history. The peer group is determined by the fund's Morningstar Category and Legal Type. The Morningstar Rating is based on the Morningstar Risk-Adjusted Return measure. The top 10% of funds in each peer group receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars and the bottom 10% receive one star. The Overall Morningstar Rating for a fund is a weighted average of its three-, five- and ten-year Morningstar Ratings.

Morningstar Take

The Morningstar Take is a summary of Morningstar's overall opinion of the manager's strategy and capabilities in the asset class. If Morningstar has not qualitatively reviewed the manager, the PDS Objective and Investment Strategy will appear in its place.

Pricing Information

Closing Market Price: The price of the ETF's ordinary shares as at the close of trading day.

Net Asset Value (NAV): The value of the underlying investments in the portfolio on a per share basis is referred to as its Net Asset Value. This is computed daily (or monthly) by dividing the total net assets by the total number of shares. The price of an ETF relates to its NAV, but ultimately is determined by supply and demand. Therefore, an ETF may trade at a discount, premium or at par to its NAV. The NAV will fall any time an ETF makes a distribution, regardless of the distribution amount. Because NAVs fluctuate daily/monthly with the market, meaningful performance assessment should be based on the NAV rather than just movements in the share price.

Premium/Discount: The premium or discount of the market price to the Net Asset Value (NAV) expressed as a percentage of the NAV. This is based on an average of month-end prices for the year. We calculate each month-end premium/discount figure, and then average out those 12 months for an average yearly premium/discount.

'Premium/Discount Avg %' refers to the average monthly premium or discount over the time period specified.

'Premium/Discount High % and Low %' refer to the highest and lowest premiums or discounts over the time period specified.

Trading Information

52-Week High/Low: The highest and lowest market close prices traded over the last 52 weeks.

Average Daily Shares Traded (1 Yr): The average daily traded number of shares over the trailing 52-week period.

Shares Outstanding: The number of ordinary shares outstanding in the market as at the specified date.

Exchange: The local stock exchange on which the ETF is listed and trading.

Performance

The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment.

Growth of \$10,000: The graph compares the growth of a \$10,000 investment (based on Close Market Price and NAV) with that of a capital market index chosen by the investment manager and with that of the average growth for all investments in the equivalent Morningstar Open-End Managed Funds peer group. The index is an unmanaged portfolio of specified securities. The index and the category average do not reflect any initial expenses however the category average returns are net of ongoing fees. A portfolio may differ significantly from the securities in the index.

Total return reflects performance without adjusting for sales charges but is adjusted to reflect any capital re-organisation (eg. an issue of bonus shares) and all actual ongoing expenses. It also assumes reinvestment of distributions. If adjusted for sales charges and the effects of taxation, the performance quoted would be reduced. Trailing returns for periods over one year are annualised.

Monthly Trading Volume (Millions): The total number of ordinary shares which has traded during each calendar month.

Risk Measures (NAV)

Standard Deviation: The statistical measurement of dispersion about an average, which depicts how widely a portfolio's returns varied over a certain period of time. Investors use the Standard Deviation of historical performance to try to predict the range of returns that is most likely for a given investment. When a portfolio has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Sharpe Ratio: A risk-adjusted measure developed by Nobel Laureate William Sharpe. It is calculated by using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the portfolio's historical risk-adjusted performance. The Sharpe Ratio can be used to compare two portfolios directly with regard to how much excess return each portfolio achieved for a certain level of risk. Morningstar first calculates a monthly Sharpe Ratio and then annualises it to put the number in a

more useful per annum context.

Tracking Error %: Tracking Error is a measure of the volatility of excess returns relative to a benchmark.

Information Ratio: Information Ratio is a risk-adjusted performance measure. The Information Ratio is a special version of the Sharpe Ratio in that the benchmark doesn't have to be the risk-free rate.

Alpha: A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by Beta. A positive Alpha figure indicates the portfolio has performed better than its Beta would predict. In contrast, a negative Alpha indicates the portfolio has underperformed, given the expectations established by Beta.

Beta: Beta is a measure of a portfolio's sensitive to market movements. The Beta of the market is 1.00 by definition. Morningstar calculates Beta by comparing a portfolio's excess return over T-bills to the benchmark's excess return over T-bills, so a Beta of 1.10 shows that the portfolio has performed 10% better than its benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a Beta of 0.85 indicates that the portfolio's excess return is expected to perform 15% worse than the benchmark's excess return during up markets and 15% better during down markets.

Fees

Management Fee % pa: This is the amount as a percentage of the investor's assets that the investment manager is entitled to charge an investor each year.

Portfolio

Morningstar Style Box: The Morningstar Equity Style Box™ is a grid that provides a graphical representation of the market capitalisation (the vertical axis) and investment style (the horizontal axis) of the portfolio. The size and investment style (value, blend or growth) of the individual stocks is aggregated to determine the overall placement (represented by the shaded area) of the portfolio within the grid. The calculations are based on the latest full portfolio holdings information available to Morningstar from the investment manager or its annual report/ASX announcements. The Style Box graphics which appear above the Growth of \$10,000 chart show how an ETF's market-cap and investment style have changed over time.

Top 20 Holdings: The largest equity exposures of an ETF's portfolio. Portfolio holdings information is based on the most recent information available to Morningstar.

Top 5 World Regions: An ETF's largest regional exposures.

Market Cap Breakdown: The ETF's equity investment exposure broken down by market capitalisation (giant, large, medium, small, or micro).